

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB759

House of Origin X Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Poindexter

3. Committee: Education

4. Title: **Annual report of expenditures; local school boards.**

5. Summary: Requires the annual report of expenditures provided by the school board to the appropriate governing body to also be made available to the public in sufficient detail for citizens to readily identify how appropriated funds have been spent.

6. Fiscal Impact Estimates: See item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: No fiscal impact on the Board of Education. The legislation could result in some administrative costs to local school divisions; however, it is assumed that such costs would be negligible.

9. Specific Agency or Political Subdivisions Affected: Board of Education, local school divisions.

10. Technical Amendment Necessary: No.

11. Other Comments: No.

Date: 1/16/2008 dpb

Document: G:\Dape-197\2008session\Fis\Hb759.Doc Mike Barton

c: Secretary of Education