

## **Department of Planning and Budget 2008 Fiscal Impact Statement**

**1. Bill Number:** HB756

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled

**2. Patron:** Poindexter

**3. Committee:** Transportation

**4. Title:** **Registration fees; vehicle equipped for persons with disabilities.**

**5. Summary:** This bill provides that the registration fee to be charged for the registration of a vehicle specially equipped to accommodate persons with disabilities shall be the weight of the vehicle minus the weight of the special equipment.

**6. Fiscal impact estimates:** Preliminary. See Item #8.

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** The Department of Motor Vehicles (DMV) does not maintain data on the number of specially equipped vehicles in the Commonwealth, but estimates it is less than 10,000. Based on this projection, the Department of Taxation indicates an estimated revenue loss of approximately \$50,000 per year based on lost revenue of \$5 (the additional registration fee for vehicles over 4,000 pounds).

**9. Specific agency or political subdivisions affected:** Department of Motor Vehicles.

**10. Technical amendment necessary:** No.

**11. Other comments:** None

**Date:** 1/22/2008/jlv

**Document:** G:\08-10\FIS\HB756.Doc Janet Vogelgesang

cc: Secretary of Transportation