

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB654

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Moran

3. Committee: Education

4. Title: Math, Science, and Career and Technical Education Grant Program and Fund.

5. Summary: Establishes the Math, Science, and Career and Technical Education Grant Program and Fund to award competitive grants to current teachers in Virginia to obtain master's degrees.

6. Fiscal Impact Estimates: See item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The Department of Education (DOE) indicates that this is proposal could generate some administrative costs for DOE; however it is assumed that such costs would be absorbed within current resources.

9. Specific Agency or Political Subdivisions Affected: Board of Education, local school divisions.

10. Technical Amendment Necessary: No.

11. Other Comments: No.

Date: 1/23/2008 dpb

Document: G:\Dape-197\2008session\Fis\Hb654.Doc Mike Barton

c: Secretary of Education