

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB603

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled

2. Patron: O'Bannon

3. Committee: Health, Welfare and Institutions

4. Title: **Disclosure of health insurance carrier's contractual arrangements with hospitals**

5. Summary: Requires health insurance carriers, including health maintenance organizations and third-party administrators, annually to disclose to the State Health Commissioner the terms of its contracts with hospitals that establish the amount that the carrier is required to pay to the provider for health care services. The State Health Commissioner is required to compile the information and make it available to the public through an Internet website. Portions or aggregations of the information may be made available to the public if the Board of Health determines it may disclosed without compromising the identities of the carrier and hospital. The Commissioner shall negotiate and contract with a nonprofit organization, such as the Virginia Health Information, to compile, store, and make such information available to the public.

6. Fiscal Impact Estimates: See item #8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: Any costs associated with compiling, storing, and providing such information to the general public can be absorbed by the agency due to its existing contract with Virginia Health Information.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Health

10. Technical Amendment Necessary: No.

11. Other Comments: No.

Date: 1/14/2008 lrj

Document: BH603.doc

cc: Secretary of Health and Human Resources