

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB506ER

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Hamilton

3. Committee: Passed both houses

4. Title: Virginia Teaching Scholarship Loan Program.

5. Summary: Expands the teaching scholarship program to award scholarships to students pursuing an approved teacher education program leading to an endorsement in career and technical education.

6. No Fiscal Impact. Final.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected: Department of Education, all state and private not for profit colleges and universities.

10. Technical Amendment Necessary: Item 139, paragraph J.1 in the introduced budget, which deals with the Virginia Teaching Scholarship Program, references §22.1-290.01 of the Code of Virginia, which will include career and technical education students upon passage of this legislation. Despite this, a technical amendment to the budget bill may be considered to clarify the intent of the legislation to include career and technical education in the Virginia Teaching Scholarship Loan Program.

11. Other Comments: None.

Date: 2/22/2008/rsa

C: Secretary of Education