

## Department of Planning and Budget 2008 Fiscal Impact Statement

**1. Bill Number:** HB494

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled

**2. Patron:** Cosgrove

**3. Committee:**

**4. Title:** Project Lead the Way Launch Program.

**5. Summary:** Provides matching state funding to a local school division that launches the Project Lead the Way Program in a division high school. Awards from the fund must be matched on at least a dollar-for-dollar basis by the respective local school division, with private funds, or any combination thereof, for the purposes of initiating a Project Lead the Way Program in a division's high school. This bill is a recommendation from the Joint Subcommittee to Study Science, Math, and Technology Education in the Commonwealth at the Elementary, Secondary, and Undergraduate Levels (HJR 25, 2006).

**6. No Fiscal Impact.**

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** If funding is provided, it is anticipated that there would be some administrative costs to the Department of Education (DOE) to develop the guidelines required for implementation of the program. It is anticipated that these costs could be absorbed by DOE.

Local school divisions that establish the program would also generate administrative and other personnel costs required to oversee this program at the local school division level. It cannot be determined at this time what these costs would be.

**9. Specific Agency or Political Subdivisions Affected:** Board of Education, local school divisions.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** No.

**Date:** 1/16/2008 dpb

**Document:** G:\Dape-197\2008session\Fis\Hb494 .Doc Mike Barton

c: Secretary of Education