

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB477

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed
Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Cox

3. Committee: General Laws and Technology

4. Title: Veterans Services Foundation.

5. Summary: This bill establishes the Veterans Services Foundation as a body politic and corporate to provide funding for veteran services and programs in the Commonwealth. The bill also (i) clarifies the purpose of the Veterans Services Foundation to raise funds from the private sector for veterans services and programs in the state and (ii) adds eight citizen members, appointed by the General Assembly, and the Chair of the Joint Leadership Council to the Foundation's board of trustees.

6. Fiscal impact estimates: Preliminary. See Item #8.

7. Budget amendment necessary: No.

8. Fiscal implications: The bill will add nine new members to the Veterans Services Foundation; eight non-legislative citizen members and the Chair of the Joint Leadership Council of Veterans Service Organizations. The Veterans Services Foundation meets, on average, four times a year and its members are compensated and reimbursed for travel expenses. Adding nine new members will increase the expenditures of the Department of Veterans Services \$5,436 annually, which the agency can absorb.

9. Specific agency or political subdivisions affected: Department of Veterans Services.

10. Technical amendment necessary: No.

11. Other comments: This bill is similar to SB 314.

Date: 2/11/2008/jlv

Document: G:\08-10\FIS\HB477E.Doc Janet Vogelgesang

cc: Secretary of Public Safety