

## Department of Planning and Budget 2008 Fiscal Impact Statement

**1. Bill Number:** HB449

House of Origin	<u>  X  </u>	Introduced	<u>      </u>	Substitute	<u>      </u>	Engrossed
Second House	<u>      </u>	In Committee	<u>      </u>	Substitute	<u>      </u>	Enrolled

**2. Patron:** Rust

**3. Committee:** Education

**4. Title:** Local school boards; unexpended funds.

**5. Summary:** Provides that any funds appropriated by the locality to a local school board that are not expended in any fiscal year must not revert to the locality but shall be reappropriated to the local school board.

**6. Fiscal Impact Estimates:** Indeterminate

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** There is no fiscal impact on the Commonwealth unless balances used for on-going programs that impact future SOQ re-benchmarking.. The may be local school division impacts that cannot be determined. The Department of Education cannot determine if school divisions would benefit from this bill because, if a division has a balance that reverts back to the local school board, the local board may reduce the local appropriation in future years.

**9. Specific Agency or Political Subdivisions Affected:** Board of Education, local school divisions.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** No.

**Date:** 1/21/2008 dpb

**Document:** G:\Dape-197\2008session\Fis\Hb449 .Doc Mike Barton

c: Secretary of Education