

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB359

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Cole

3. Committee: Privileges and Elections, Finance Subcommittee

4. Title: Campaign contributions; requires PACs report contributions for election of particular candidate.

5. Summary: This bill requires political committees, out-of-state political committees, and federal political action committees to report contributions they receive that are designated for the election of a particular candidate. Political party committees and organized political party groups of elected officials are the only entities currently required to report such information. Such committees will be required to provide a candidate's campaign committee with information regarding the contributor of the designated contribution so that the candidate can identify that contribution on his or her campaign finance report. In turn, candidate campaign committees will be required to report designated contributions transmitted from such committees as being made by the person who designated the contribution. The provisions of the bill will become effective January 1, 2009.

6. Fiscal Impact Estimates:

6a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2008	\$0		
2009	\$139,200	2	General
2010	\$0	0	
2011	\$0	0	
2012	\$0	0	
2013	\$0	0	

7. Budget Amendment Necessary: Yes, Item 89, Campaign Finance Disclosure Administration Services.

8. Fiscal Implications: Upgrades to software to adjust for campaign finance reporting would require one-time expenditures for two consultants to develop the upgrade within six-nine months at an estimated hourly rate of \$65-\$80 per hour and 32 hours per week.

<u>Calculations</u>	
2 consultants * \$72.50 * 32 hrs * 30 weeks:	\$139,200

9. Specific Agency or Political Subdivisions Affected: State Board of Elections

10. Technical Amendment Necessary: No

11. Other Comments: Same as HB 53

Date: 2/8/2008 dpb

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cc: Secretary of Administration