

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB359

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Cole

3. Committee: Passed by both Houses

4. Title: Reporting designated campaign contributions.

5. Summary:

Note: This revised impact statement removes references to a budget amendment being needed for the State Board of Elections. The substitute bill removes the requirement for the political committees to report contributions to the board, thereby removing the need for the board to update its software systems.

This bill requires political committees, out-of-state political committees, and federal political action committees to provide a candidate's campaign committee with information regarding the contributor of any designated contribution so that the candidate can identify the donor of the designated contribution on his or her campaign finance report. Political party committees and organized political party groups of elected officials are the only entities currently required to report such information. The provisions of the bill will become effective January 1, 2009.

6. No fiscal impact.

7. Budget Amendment Necessary: No

8. Fiscal Implications: The provisions of the amended bill do not place any additional fiscal impact on the State Board of Elections.

9. Specific Agency or Political Subdivisions Affected: State Board of Elections

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 2/28/2008 dpb

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cc: Secretary of Administration