Department of Planning and Budget 2008 Fiscal Impact Statement

1.	Bill Number: HB 324						
	House of Orig	in _	Introduced		Substitute		Engrossed
	Second House	_	In Committee		Substitute	<u>X</u>	_Enrolled
2.	Patron:	Saxman					
3.	Committee:	Passed 1	Both Houses				

4. Title: Prompt collection of accounts receivable (formally Department of Accounts; establishment of a division for the collection of receivables).

- **5. Summary:** The enrolled HB 324 strengthens the debt collection effort in the Division of Debt Collection of the Office of the Attorney General. The bill also requires the Auditor of Public Accounts to review compliance with requirements of the Debt Collection Act.
- **6. Fiscal Impact Estimates:** Final
- 7. Budget Amendment Necessary: No, see Item 8.
- **8. Fiscal Implications:** This bill strengthens the debt collection process for the Division of Debt Collection in the Office of the Attorney General but it does not place any additional responsibilities on the division. Therefore, the bill does not have a budget impact on the Division.

In addition, the office of the Auditor of Public Accounts currently reviews the status of accounts receivables in agency audits so there is no fiscal impact on that agency. The Department of Accounts reports no fiscal impact from the bill.

9. Specific Agency or Political Subdivisions Affected:

Office of the Attorney General Department of Accounts Auditor of Public Accounts State agencies with debt collection efforts

10. Technical Amendment Necessary: No

11. Other Comments: None

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cc: Office of the Attorney General

Secretary of Finance