

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB1562

House of Origin	<u>X</u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Scott, J.M.

3. Committee: General Laws

4. Title: Alcoholic beverage control; transfer of licenses.

5. Summary: Allows for the transfer of an Alcoholic Beverage Control (ABC) license upon application by a bona fide purchaser of a licensed premise under certain conditions; foreclosure, bankruptcy, death, tax sale or sheriff's sale. Bona fide purchasers whose license transfer application is granted by the Alcoholic Beverage Control Board shall meet all of the requirements for initial licensure. The bill provides that the ABC Board may not grant a license transfer to any applicant who has pending court matters and/or charged for any violation of the provisions of this title or Board regulations. Additionally, the Board may refuse to grant a license transfer for such causes as are specified in § 4.1-222.

6. No Fiscal Impact: Preliminary.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: According to the Department of Alcoholic Beverage Control, this bill has no fiscal impact.

9. Specific Agency or Political Subdivisions Affected: The Department of Alcoholic Beverage Control

10. Technical Amendment Necessary: No.

11. Other Comments: No.

Date: 1/28/2008 ltc

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