

State Corporation Commission 2008 Fiscal Impact Statement

1. Bill Number: HB1413

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Plum

3. Committee: Commerce and Labor

4. Title: Public utilities; competitive bidding.

5. Summary: Public utilities; competitive bidding. Requires public utilities that are subject to annual review provisions of Title 56 to use competitive bidding in purchasing and construction practices. Currently, only utilities subject to the biennial review provisions of Title 56 are subject to the competitive bidding requirement.

6. Fiscal Impact Estimates: No fiscal impact on State Corporation Commission.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: Section 56-233.1 has been in the Code of Virginia since 1978, but the word “annual” was deleted last year. This bill reapplies that code section to utilities that are under the annual review provisions of § 56-234.2. This change would cause § 56-233.1 to apply to utilities that are subject to annual and biennial reviews.

Senate Bill 93 also amends § 56-233.1 of the Code of Virginia. However, it strikes the word “biennial.”

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