

**Department of Planning and Budget
2008 Fiscal Impact Statement**

1. Bill Number: HB140E

House of Origin ___ Introduced ___ Substitute ___ Engrossed
Second House X In Committee ___ Substitute ___ Enrolled

2. Patron: Peace

3. Committee: Education & Health

4. Title: **Governing bodies & school boards, local; required to annually publish their approved budgets online.**

5. Summary: Requires local governing bodies and local school boards to annually publish their approved budgets online. If there is no local government website or local school board website, the budgets must be available in hard copy.

6. Fiscal Impact: See item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: This is a local policy requirement. Any administrative costs associated with the publishing this summary would be absorbed by the local school division. There is no fiscal impact on the Department of Education.

9. Specific Agency or Political Subdivisions Affected: Local school divisions.

10. Technical Amendment Necessary: No.

11. Other Comments: House amendment added effective date of bill.

Date: 1/24/2008 dpb

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c: Secretary of Education