

**Department of Planning and Budget
2008 Fiscal Impact Statement**

1. Bill Number: HB1397

House of Origin Introduced ___ Substitute ___ Engrossed
Second House ___ In Committee ___ Substitute ___ Enrolled

2. Patron: Miller, J.H.

3. Committee: General Laws

4. Title: **Duties of real estate brokers and salespersons; required disclosures.**

5. Summary: This bill eliminates the mandate that required disclosures concerning the physical condition of the property made by real estate licensees be conspicuous and printed either in bold lettering or all capitals, and underlined or in a separate box.

6. No Fiscal Impact

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The Department of Professional and Occupational Regulation anticipates that this bill will not have a significant fiscal impact on their agency. Any fiscal impact of this bill can be absorbed with existing resources

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/18/2008 dpbaek

Document: G:\FIS\2008 Fiscal Impact Statements\DPOR\HB1397.Doc aek

cc: Secretary of Commerce and Trade
Secretary of Finance