

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB1307

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled

2. Patron: Morgan

3. Committee: Commerce and Labor

4. Title: Credit freeze; fee exemption for military personnel

5. Summary: The bill prohibits any credit reporting agency that permits consumers to freeze access to their credit reports from charging a fee for establishing, temporarily lifting, or removing a security freeze to any consumer domiciled in Virginia who is a member of the United States military services or the Virginia National Guard, or the spouse of such a person.

6. Fiscal Impact Estimates: The bill does not have a fiscal impact.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The Department of Agriculture and Consumer Services will use existing resources for enforcement of the Virginia Consumer Protection Act.

9. Specific Agency or Political Subdivisions Affected: Department of Agriculture and Consumer Services.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/16/2008 dpbkbs

Document: G:\08 FIS\DACS\HB1307.DOC

cc: Secretary of Agriculture and Forestry