

State Corporation Commission 2008 Fiscal Impact Statement

1. Bill Number: HB1228

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Vanderhye

3. Committee: Commerce and Labor

4. Title: Electric utilities; notice of renewable power options.

5. Summary: Electric utilities; notice of renewable power options. Requires each investor-owned electric utility in the Commonwealth, beginning January 1, 2009, to include at least quarterly with or on its billing statements to customers a notice directing them to a toll-free number or website providing information on the options to purchase electric energy provided from renewable energy sources from the utility or a licensed supplier. The notice shall include instructions for exercising the option to purchase electric energy from renewable sources from the utility or from a licensed supplier, as applicable. The customer shall be given the option to make the switch to renewable power via Internet connection or telephone. In addition, the Internet site of electric utilities shall prominently feature available options for purchasing electric energy from renewable sources.

6. Fiscal Impact Estimates: None on the State Corporation Commission

7. Budget Amendment Necessary: No

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary:

11. Other Comments: No

Date: 2/17/2008 sl/cw

cc: Secretary of Commerce and Trade