

State Corporation Commission 2008 Fiscal Impact Statement

1. Bill Number: HB1228

House of Origin	<u>X</u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Vanderhye

3. Committee: Commerce and Labor

4. Title: Electric utilities; notice of renewable power options.

5. Summary: Electric utilities; notice of renewable power options. Requires each investor-owned electric utility in the Commonwealth to include in its monthly billing statements to individual retail customers a notice of options to purchase electric energy provided 100 percent from renewable energy sources. Effective January 1, 2009, such customers will be permitted to buy electricity produced from renewable sources from licensed suppliers, if the incumbent utility does not offer an approved tariff for renewable energy. The notice shall include instructions for exercising the option to purchase electric energy from renewable sources from the utility or from a licensed supplier, as applicable. The customer shall be given the option to make the switch to renewable power via Internet connection, telephone, or mail.

6. Fiscal Impact Estimates: None on the State Corporation Commission

7. Budget Amendment Necessary: No

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary:

11. Other Comments: No

Date: 2/4/2008 sl/cw

cc: Secretary of Commerce and Trade