

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB1125

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Jones, S.C.

3. Committee: Chesapeake, Conservation, and Natural Resources

4. Title: Virginia Port Authority; Craney Island Marine Terminal expansion

5. Summary: The bill authorizes the Virginia Marine Resources Commission to grant easements and rights-of-way across and in the beds of Hampton Roads Harbor (Lower James River), including a portion of the Baylor Survey, to the Virginia Port Authority, for the eastward expansion of Craney Island.

6. Fiscal Impact Estimates: Preliminary.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The fiscal impact of the bill cannot be determined. Because the Virginia Port Authority is a public entity, it is not known if the Marine Resources Commission will assess royalties for the permanent easement.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission, Virginia Port Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: The House amendments add an enactment clause that specifies that the public interest of the project outweighs the public interest in the Baylor Survey at this location because of its poor productivity for shellfish.

Date: 2/14/2008 dpb

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cc: Secretary of Natural Resources