

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB1032

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Engrossed
Second House	<input checked="" type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Frederick

3. Committee: Senate Transportation

4. Title: Traffic-control measures.

5. Summary: The proposed legislation would provide that nothing in Title 33.1 of the Code of Virginia is to be construed to prevent the acceptance by the Virginia Department of Transportation (VDOT) of private financing for the application and installation of traffic-control measures.

6. Fiscal Impact Estimates: Preliminary. See Item 8.

7. Budget Amendment Necessary: None.

8. Fiscal Implications: The proposed legislation would clarify that VDOT may receive private financing for the application and installation of traffic-control measures. The legislation may result in additional revenue being received by VDOT from non-state sources.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/18/2008 dpb/smc

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cc: Secretary of Transportation