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SENATE BILL NO. 795

Offered February 11, 2008

A Bill to amend and reenact § 2.2-1503.2 of the Code of Virginia relating to capital improvement planning and funding; authorizing the issuance of Commonwealth of Virginia General Obligation Bonds in an amount not exceeding \$1,525,492,000 for the purpose of financing the costs of capital projects for educational facilities and providing that the Commonwealth of Virginia Educational Facilities Bond Act of 2008 shall not become effective and that no bonds shall be issued under the Act unless the Commonwealth of Virginia Educational Facilities Bond Act of 2008 shall be approved by a majority of the qualified voters of the Commonwealth voting thereon at an election, as required by Article X, Section 9(b) of the Constitution of Virginia; authorizing for certain projects to be financed by the Virginia Public Building Authority with the principal amount of bonds issued for all such projects not to exceed \$493,420,000; and authorizing for certain projects to be financed by the Virginia College Building Authority with the principal amount of bonds issued for all such projects not to exceed \$187,928,000.

 Patron—Colgan

 Introduced at the request of Governor

 Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:**1. That § 2.2-1503.2 of the Code of Virginia is amended and reenacted as follows:**

§ 2.2-1503.2. Filing of six-year capital improvement plan by Governor.

A. For purposes of this section:

"Capital outlay project" means acquisition of real property (including buildings or plant) or machinery or equipment, new construction, and improvements related to state-owned real property, buildings, plant, machinery or equipment (including plans therefor). It shall include any improvements to real property leased for use by a state agency, and not owned by the Commonwealth, when such improvements are financed by public funds and become state property upon the expiration of the lease. Capital outlay projects do not include projects that have been included in the Commonwealth Transportation Board's Six-Year Improvement Program.

B. On or before November 1 of the year immediately prior to the beginning of each regular session of the General Assembly held in an even-numbered year, the Governor shall submit to the members of the General Assembly a six-year capital improvement plan. The plan shall include all capital outlay projects that the Governor deems necessary for the six fiscal years immediately following the current fiscal year. *The Governor shall include such plan in the "Budget Bill" submitted pursuant to subsection A of § 2.2-1509, and the Governor shall amend such plan as appropriate or warranted in his gubernatorial amendments proposed to the general appropriation act pursuant to subsection E of such section.* The plan shall:

1. Identify each capital outlay project;
2. Describe the scope and nature of the project;
3. Provide an estimate of the total cost of each project upon payment in full;
4. Detail, by fiscal year, the source or sources of funds recommended for each capital outlay project;
5. Explain the specific criteria or justification that was used in determining the fiscal year in which funds were allocated to projects; and

6. Include any other information as may be requested by the General Assembly.

Any capital outlay project that requires additional funds in excess of the latest estimate submitted to the General Assembly, shall be included in the six-year plan with an updated estimate of the total cost as provided herein.

C. The capital improvement plan shall include a list of capital outlay projects that would be funded in whole or in part from general funds for each of the succeeding fiscal years in an amount equal to at least two percent of the anticipated general fund revenues for the respective fiscal year, as such revenues are estimated pursuant to § 2.2-1503. The amount of general funds included in the capital improvement plan shall be in addition to any allocation to capital outlay projects from the Central Maintenance Reserve of the general appropriation act.

2. § 1. Title.

The second enactment clause of this act shall be known and may be cited as the "Commonwealth of Virginia Educational Facilities Bond Act of 2008."

INTRODUCED

SB795

§ 2. *Authorization of Bonds and BANs.* The provisions of the Commonwealth of Virginia Educational Facilities Bond Act of 2008 shall be subject to a favorable vote of a majority of the qualified voters voting on the Commonwealth of Virginia Educational Facilities Bond Act of 2008 at the November 4, 2008 general election as hereinafter provided. Thereafter, the Treasury Board is hereby authorized, by and with the consent of the Governor, to sell and issue, at one time or from time to time, bonds of the Commonwealth, to be designated "Commonwealth of Virginia General Obligation Bonds, Series...." in an aggregate principal amount not exceeding \$1,525,492,000. The Treasury Board is further authorized, by and with the consent of the Governor, to borrow money in anticipation of the issuance of the bonds by the issuance of bond anticipation notes ("BANs"), including BANs issued as commercial paper.

§ 3. *Purpose; Projects.* The proceeds of the bonds and BANs, excluding amounts needed to pay issuance costs and other financing expenses, shall be used as provided in § 4 hereof for capital projects for educational facilities as follows:

Educational Facility	Project Description	Amount
College of William and Mary	Construct/Replace Cooling Plant & Utility Improvements Phase II	\$11,745,000
College of William and Mary	Construct Integrated Science Center, Phase III	35,000,000
University of Virginia	Construct Information Technology Engineering Building	37,921,000
University of Virginia	Renovate New Cabell Hall	77,600,000
Virginia Tech	Construct Medical School and Research Institute	59,000,000
Virginia Tech	Renovate Davidson Hall	30,124,000
Virginia Tech	Construct Sciences Building Laboratory I	28,758,000
Virginia Tech Extension	Construct Human and Agricultural Biosciences Building I	28,293,000
Virginia Military Institute	Improve Military and Leadership Field Training Grounds Phase I	15,119,000
Virginia Military Institute	Renovate Science Building	16,330,000
Virginia Military Institute	Renovate Post Hospital	4,137,000
Virginia State University	Renovate/Expand Hunter McDaniel Hall	22,345,000
Virginia State University	Construct Multipurpose Center	50,625,000
Norfolk State University	Construct New Nursing and General Classroom Building	34,069,000
Longwood University	Renovate and Expand Bedford Hall	29,499,000
Longwood University	Construct University Technology Center	19,871,000
Longwood University	Renovation of Heating Plant Facility	7,067,000
University of Mary Washington	Construct Dahlgreen Campus	23,000,000
University of Mary Washington	Construct Jepson Science Center Addition	7,053,000
James Madison University	Construct Biotechnology/Centennial Hall	44,809,000
James Madison University	Renovate/Expand Duke Hall	43,472,000
Radford University	Construct New Computational Sciences Building	36,235,000
Old Dominion University	Construct New Student Success Facilities	11,131,000

117	Old Dominion University	Establish a Consolidated	
118		Arts Complex	19,151,000
119	Old Dominion University	Construct a Systems Research	
120		and Academic Building	18,147,000
121	Old Dominion University	Renovate and Construct Child	
122		Development Centers	9,789,000
123	Old Dominion University	Renovate the Education	
124		Building	9,984,000
125	Old Dominion University	Renovate Spong and Rollins	
126		Hall	19,076,000
127	Virginia Commonwealth	Construct New School of	
128	University	Medicine, Phase I	59,000,000
129	Virginia Commonwealth	Construct General Classroom	
130	University	Building	41,042,000
131	Virginia Commonwealth	Renovate Massey Cancer	
132	University	Laboratory Support	5,913,000
133	Richard Bland College	Construct Science and Tech-	
134		nology Center	19,000,000
135	Christopher Newport	Construct Integrated Science	
136	Center	Center	76,972,000
137	University of Virginia at	Construct New Library	
138	Wise		41,710,000
139	George Mason University	Renovate Science and Tech-	
140		nology II	49,679,000
141	George Mason University	Construct Krasnow Addition,	
142		Phase II	5,644,000
143	George Mason University	Construct Campus Library	
144		Addition, Phase I	50,291,000
145	Virginia Community College	Construct New Science and	
146	System	Technology Building,	
147		Virginia Western	22,717,000
148	Virginia Community College	Renovate Academic Classrooms	
149	System	and Administrative Building,	
150		Rappahannock	10,564,000
151	Virginia Community College	Construct Phase III Academic	
152	System	Building, Woodbridge Campus,	
153		Northern Virginia	38,222,000
154	Virginia Community College	Renovate Dalton Cantrell	
155	System	Hall, Mountain Empire	11,208,000
156	Virginia Community College	Renovate Phase I Facility,	
157	System	Downtown Campus, J. Sargeant	
158		Reynolds	10,820,000
159	Virginia Community College	Construct Academic Services	
160	System	Building, Germanna	23,286,000
161	Virginia Community College	Construct Academic Building,	
162	System	Chesapeake Campus,	
163		Tidewater	20,573,000
164	Virginia Community College	Construct Higher Education	
165	System	Center, Loudoun Campus,	
166		Northern Virginia	14,263,000
167	Virginia Community College	Construct Workforce Develop-	
168	System	ment Center, Piedmont	
169		Virginia	6,854,000
170	Virginia Community Colllege	Renovate Hampton III Build-	
171	System	ing, Thomas Nelson	8,033,000
172	Virginia Community College	Renovate Building B, J.	

173	System	Sargeant Reynolds-Parham Road	
174		Campus	4,704,000
175	Virginia Community College	Renovate Bird and Nicholas	
176	System	Halls, John Tyler-Chester	
177		Campus	16,054,000
178	Virginia Community College	Construct Learning Resources	
179	System	Building, Southside	
180		Virginia	11,448,000
181	Virginia Community College	Construct Learning Resources	
182	System	Building, Virginia Beach	
183		Campus, Tidewater	36,891,000
184	Virginia Community College	Replace HVAC, New River	
185	System		1,439,000
186	Virginia Community College	Upgrade Electrical Systems,	
187	System	Wytheville	2,566,000
188	Virginia Community College	Upgrade Major Mechanical	
189	System	Systems, Paul D. Camp	3,442,000
190	Virginia Community College	Renovate Phase I Academic	
191	System	and Administration Building,	
192		Eastern Shore	9,287,000
193	Virginia Community College	Renovate Russell Hall,	
194	System	Southwest Virginia	9,645,000
195	Virginia Community College	Renovate Library and Learning	
196	System	Resource Center, Virginia	
197		Highlands	2,365,000
198	Virginia Community College	Construct Workforce Develop-	
199	System	ment Center, Woodbridge	
200		Campus, Northern Virginia	23,668,000
201	Virginia Community College	Construct New Location for	
202	System	Trucking Program, Portsmouth	
203		Campus, Tidewater	8,440,000
204	Virginia Community College	Construct Workforce Solutions	
205	System	& Academic Training Center,	
206		Fauquier, Lord Fairfax	13,937,000
207	Virginia Community College	Construct Occupational Pro-	
208	System	gram Building, Culinary Arts	
209		Career Studies Certification	
210		Program, Central Virginia	1,448,000
211	Virginia Community College	Construct Motorsports/	
212	System	Workforce Development	
213		Center, Patrick Henry	8,715,000
214	Virginia Community College	Renovate Engineering and	
215	System	Industrial Technology	
216		Building, Danville	6,332,000
217	Virginia Community College	Construct Classroom and	
218	System	Administration Building,	
219		Blue Ridge	5,616,000
220	Virginia Community College	Renovate Warren and Scott	
221	System	Halls, Dabney S. Lancaster	6,339,000
222	Virginia Institute of Marine	Replace Eastern Shore	
223	Science	Seawater Laboratory	4,182,000
224	Virginia Institute of Marine	Control Shoreline Erosion	
225	Science		1,200,000
226	Eastern Virginia Medical	Construct Instructional and	
227	School	Research Medical Facility	59,000,000
228	Frontier Culture Museum	Construct Early American	
229		Industry Exhibit	1,407,000

230	Science Museum of Virginia	Construct Belmont Bay	
231		Science Center	20,000,000
232	Science Museum of Virginia	Construct Danville Science	
233		Center Planetarium &	
234		Theater	2,226,000
235	Grand Total		\$1,525,492,000

236 *The General Assembly hereby finds and determines that the estimated useful life of the capital*
 237 *projects described above is in excess of twenty-one years.*

238 *The Governor or the Governor's designee shall designate the amount of the proceeds of the bonds*
 239 *and BANs allocated to any other capital project included herein. No allocation to a capital project may*
 240 *be increased until it has been demonstrated to the satisfaction of the Governor or the Governor's*
 241 *designee that (a) the cost of the capital project has been reduced to the extent reasonable, (b) the*
 242 *capital project has not been expanded or enhanced beyond that originally approved, and (c) the capital*
 243 *project is suitable and adequate for the scope originally intended. No increase in the amount allocated*
 244 *to any capital project shall constitute an authorization for the issuance of bonds in an amount in excess*
 245 *of the aggregate amount authorized hereunder.*

246 *§ 4. Application of Proceeds.*

247 *Proceeds (including any premium) of the bonds and any BANs (except the proceeds of (i) bonds the*
 248 *issuance of which has been anticipated by BANs, (ii) refunding bonds and (iii) refunding BANs) shall be*
 249 *deposited by the State Treasurer in a special capital outlay fund in the State Treasury and shall be*
 250 *disbursed only for the purpose for which the bonds or any BANs have been issued. In the event that the*
 251 *proceeds of the bonds or BANs exceed the cost of the projects as allocated in § 3, the Treasury Board*
 252 *shall cause such excess proceeds to be applied to the retirement of bonds or BANs. The proceeds of (i)*
 253 *bonds the issuance of which has been anticipated by BANs, (ii) refunding bonds and (iii) refunding*
 254 *BANs and any funds provided by the General Assembly, or available from any other source, for the*
 255 *purpose, shall be used to pay such BANs, refunded bonds and refunded BANs.*

256 *The proceeds of the bonds and any refunding bonds or BANs are hereby appropriated for*
 257 *disbursement from the State Treasury for the current biennium pursuant to Article X, Section 7 of the*
 258 *Constitution of Virginia, and § 2.2-1819 of the Code of Virginia. The general conditions and general*
 259 *provisions of the general appropriation act enacted pursuant to Chapter 15, Title 2.2 (2.2-1500 et seq.)*
 260 *of the Code of Virginia, in effect from time to time, and all of the terms and conditions contained*
 261 *therein shall apply to the capital projects listed in § 3. The Governor or his designee is hereby*
 262 *authorized to increase the appropriation for any project listed in § 3 by the amount of the proceeds of*
 263 *donations, gifts, grants or other nongeneral funds paid into the state treasury in excess of such*
 264 *appropriation.*

265 *§ 5. Details, sale of bonds and BANs.*

266 *The bonds shall be dated, shall mature at such time or times not exceeding twenty-one years from*
 267 *their date or dates and may be made redeemable before their maturity or maturities at such price or*
 268 *prices or within such price parameters, all as may be determined by the Treasury Board, by and with*
 269 *the consent of the Governor. The principal of the bonds shall be amortized, by payment into a sinking*
 270 *fund or otherwise, in annual installments. The first annual installment of principal of the bonds shall*
 271 *become due not later than one-tenth of the term of the bonds, and no installment of principal of the*
 272 *bonds shall be more than twice the smallest previous installment. Any such sinking fund shall not be*
 273 *appropriated for any other purpose.*

274 *The bonds shall be in such form, shall bear interest at such rate or rates, either at fixed rates or at*
 275 *rates established by formula or other method, and may contain such other provisions, all as the*
 276 *Treasury Board or the State Treasurer, when authorized by the Treasury Board, may determine. The*
 277 *principal of and premium, if any, and interest on the bonds and BANs shall be payable in lawful money*
 278 *of the United States of America. Bonds and BANs may be certificated or uncertificated as determined by*
 279 *the Treasury Board. The Treasury Board may contract for services of such registrars, transfer agents,*
 280 *or other authenticating agents as it deems appropriate to maintain a record of the persons entitled to*
 281 *the bonds and BANs. Bonds and BANs may be issued under a system of book entry for recording the*
 282 *ownership and transfer of ownership of rights to receive payments on the bonds and BANs. The*
 283 *Treasury Board shall fix the denomination or denominations of the bonds and the place or places of*
 284 *payment of principal, premium, if any, and interest, which may be at the office of the State Treasurer or*
 285 *at any one or more banks or trust companies within or without the Commonwealth.*

286 *The Treasury Board may sell the bonds and any BANs in such manner, either by competitive*
 287 *bidding, negotiated sale or private placement, and for such price as it may determine, by and with the*
 288 *consent of the Governor, to be in the interest of the Commonwealth.*

289 *At the discretion of the Treasury Board, bonds and BANs may be issued at one time or in part from*
 290 *time to time and may be issued and sold at the same time with other general obligation bonds and bond*

anticipation notes, respectively, of the Commonwealth authorized pursuant to Article X, Section 9(a)(3), (b) or (c) of the Constitution of Virginia, either as separate issues, as a combined issue designated "Commonwealth of Virginia General Obligation Bonds/Bond Anticipation Notes, Series 20....," or as a combination of both. The bonds and BANs shall be signed on behalf of the Commonwealth by the Governor and by the State Treasurer, or shall bear their facsimile signatures, and shall bear the lesser seal of the Commonwealth or a facsimile thereof. In the event that the bonds or BANs bear the facsimile signature of the State Treasurer, they shall be signed by such administrative assistant as the State Treasurer shall determine or by such registrar or paying agent as may be designated to sign them by the Treasury Board. If any officer whose signature or facsimile signature shall appear on any bonds or BANs shall cease to be such officer before the delivery, such signature or such facsimile shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery, and any bond or BAN may bear the facsimile signature of, or may be signed by, such persons as at the actual time of the execution are the proper officers to sign such bond or BAN although, at the date of such bond or BAN, such persons may not have been such officers.

§ 6. Refunding.

The Treasury Board is hereby authorized, by and with the consent of the Governor, to sell and issue, at one time or from time to time, refunding bonds and BANs of the Commonwealth, to refund any or all of the bonds and BANs, respectively, issued under this Act or otherwise pursuant to Article X, Section 9(b), Constitution of Virginia. Refunding bonds and BANs may be issued in a principal amount up to the amount necessary to pay at maturity or redeem the bonds and BANs to be refunded and pay all issuance costs and other financing expenses of the refunding. Such refunding bonds and BANs may be issued whether or not the bonds or BANs to be refunded are then subject to redemption. Any escrow or trust fund established with the proceeds from the sale of refunding bonds shall be irrevocably pledged to the payment of the bonds to be refunded, and shall be used solely to pay such bonds or BANs at maturity or upon redemption or for the purchase of not less than all of the bonds or BANs to be refunded. Any such escrow or trust fund shall constitute a special fund for the payment of such refunded bonds or BANs, and such refunded bonds or BANs, to the extent of amounts, including the maturity amounts of investments, set aside for the payment thereof in such escrow or trust fund, shall not be included for the purposes of determining any limitations upon the amount of bonded indebtedness of the Commonwealth that may be incurred pursuant to Article X, Section 9(b), the Constitution of Virginia. The Treasury Board may, however, direct that the interest received from the investment of the proceeds of the bonds or any BANs be transferred to the general fund of the State Treasury.

§ 7. Investments and Contracts.

A. Pending the application of the proceeds of the bonds or BANs (including refunding bonds and BANs) to the purpose for which they have been authorized and the application of funds set aside for the purpose to the payment of bonds or BANs, they may be invested by the State Treasurer in securities that are legal investments under the laws of the Commonwealth for public funds and sinking funds, as the case may be. Whenever the State Treasurer receives interest from the investment of the proceeds of bonds or any BANs, such interest shall become a part of the principal of the bonds or any BANs and shall be used in the same manner as required for principal of the bonds or BANs.

B. The Commonwealth may enter into any contract or other arrangement that is determined to be necessary or appropriate to place the obligation or investment of the Commonwealth, as represented by bonds, BANs or investments, in whole or in part, on the interest rate, cash flow or other basis desired by the Commonwealth. Such contract or other arrangement may include without limitation, contracts commonly known as interest rate swap agreements, and futures or contracts providing for payments based on levels of, or changes in, interest rates. These contracts or arrangements may be entered into by the Commonwealth in connection with, or incidental to, entering into, or maintaining any (i) agreement which secures bonds or BANs or (ii) investment, or contract providing for investment, otherwise authorized by law. These contracts and arrangements may contain such payment, security, default, remedy, and other terms and conditions as determined by the Commonwealth, after giving due consideration to the creditworthiness of the counterparty or other obligated party, including any rating by any nationally recognized rating agency, and any other criteria as may be appropriate. The determinations referred to in this paragraph may be made by the Treasury Board or any public funds manager with professional investment capabilities duly authorized by the Treasury Board to make such determinations.

C. Any money set aside and pledged to secure payments of bonds, BANs or any of the contracts entered into pursuant to this section may be invested in accordance with paragraph A. of this section and may be pledged to and used to service any of the contracts or other arrangements entered into pursuant to paragraph B. of this section.

§ 8. Security for bonds and BANs.

The full faith and credit of the Commonwealth are hereby irrevocably pledged for the payment of the principal of and the interest on bonds and (unless the Treasury Board, by and with the consent of the

Governor, shall provide otherwise) BANs issued under the Commonwealth of Virginia Educational Facilities Bond Act of 2008. The proceeds of (i) bonds the issuance of which has been anticipated by BANs, (ii) refunding bonds and (iii) refunding BANs are hereby irrevocably pledged for the payment of principal of and interest and any premium on such bonds or BANs to be refunded thereby. In addition, the Treasury Board may pledge the full faith and credit of the Commonwealth for the payment of the principal of and interest on any BANs. If sufficient funds are not appropriated in the general appropriations act for any fiscal year for the timely payment of the principal of and the interest on the bonds, any refunding bonds or any BANs where the full faith and credit of the Commonwealth has been pledged, there shall be set apart by direction of the Governor, from the first general fund revenues received during such fiscal year and thereafter, a sum sufficient to pay such principal and interest.

§ 9. Expenses.

All expenses incurred under the Commonwealth of Virginia Educational Facilities Bond Act of 2008 shall be paid from the proceeds of the bonds or any refunding bonds or and BANs or from any other available funds as the Treasury Board shall determine.

§ 10. Exemption of interest from tax.

The bonds and BANs issued under the provisions of the Commonwealth of Virginia Educational Facilities Bond Act of 2008, their transfer, and the income therefrom, including any profit made on the sale thereof, shall at all times be exempt from taxation by the Commonwealth and by any political subdivision thereof. The interest on the bonds and any refunding bonds or BANs may be subject to inclusion in gross income of the holders thereof for federal income tax purposes.

§ 11. Referendum.

The question of the effectiveness of the Commonwealth of Virginia Educational Facilities Bond Act and the authorization of the bonds shall be submitted to the qualified voters of the Commonwealth at the general election to be held on Tuesday, November 4, 2008. The referendum shall be supervised and held, notice thereof given, ballots prepared, returns made and certified, votes canvassed and results ascertained and made known, as provided by law. The ballots to be used at the election shall pose the question in substantially the following form:

QUESTION: Shall the second enactment clause of Chapter ___, Acts of the General Assembly of 2008, authorizing the issuance of general obligation bonds of the Commonwealth of Virginia in the maximum amount of \$1,525,492,000 pursuant to Article X, Section 9(b) of the Constitution of Virginia for capital projects for educational facilities, take effect?

The State Board of Elections shall cause to be sent to the electoral boards of each county and city sufficient copies of the full text of the second enactment clause of this act and the question contained herein for the officers of election to post in each polling place on election day. The State Board of Elections shall without delay make out and transmit to the Governor and to the Treasury Board an official certified copy of the report of the whole number of votes cast at the election for and against the Commonwealth of Virginia Educational Facilities Bond Act of 2008.

If a majority of those voting thereon shall vote in favor of the Commonwealth of Virginia Educational Facilities Bond Act of 2008, the second enactment clause of this act shall take effect and the bonds may be issued as hereinabove provided. If a majority of those voting thereon shall vote against the Commonwealth of Virginia Educational Facilities Bond Act of 2008, the second enactment clause of this act shall not take effect and the bonds shall not be issued.

The expenses incurred in conducting this election shall be defrayed as in the case of election of members of the General Assembly.

§ 12. Severability.

The provisions of the Commonwealth of Virginia Educational Facilities Bond Act of 2008 or the application thereof to any person or circumstance which are held invalid shall not affect the validity of other provisions or applications of the Commonwealth of Virginia Educational Facilities Bond Act of 2008 which can be given effect without the invalid provisions or applications.

3. § 1. That pursuant to § 23-30.28 of the Code of Virginia, the General Assembly hereby authorizes the Virginia College Building Authority to undertake the following projects including, without limitation, constructing, improving, furnishing, maintaining, acquiring, and renovating buildings, facilities, improvements, and land therefor; to exercise any and all powers granted to it by law in connection therewith, including the power to lease such projects to institutions of higher education of the Commonwealth; and to finance all or any portion of the cost thereof by the issuance of revenue bonds in a principal amount not to exceed \$187,928,000 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during acquisition, construction, or renovation and for one year after completion thereof, and other financing expenses.

The Authority may pay all or any part of the cost of any project hereinafter listed or authorized or any portion thereof with any income and reserve funds of the Authority available for such purpose, and in such case may transfer such funds of the Authority, with the approval of the Governor.

414			
415	Agency	Project Description	Amount
416	The College of William	Construct Integrated Science	
417	and Mary	Center (Equipment)	\$ 4,725,000
418	The College of William	Construct a new school of	
419	and Mary	education	\$ 38,085,000
420	University of Virginia	Construct Medical Research	
421		Building (MR-6)	\$ 765,000
422	Virginia Polytechnic		
423	Institute and State		
424	University	Renovate Henderson Hall	\$ 3,458,000
425	Virginia Military		
426	Institute	Renovate Kilborne Hall	\$ 485,000
427	Virginia Military		
428	Institute	Renovate Mallory Hall	\$ 760,000
429	Norfolk State University	Construct a new library	\$ 45,139,000
430	University of Mary		
431	Washington	Renovate Monroe Hall	\$ 1,500,000
432	University of Mary		
433	Washington	Renovate Lee Hall	\$ 750,000
434	University of Mary	Renovate four academic	
435	Washington	buildings	\$ 1,000,000
436	James Madison University	Construct Center for the	
437		Arts	\$ 676,000
438	James Madison University	Acquire Rockingham	
439		Memorial Hall	\$ 8,600,000
440	Radford University	Renovate Davis Hall	\$ 149,000
441	Radford University	Renovate Young Hall	\$ 284,000
442	Radford University	Construct New College of	
443		Business and Economics	
444		Building	\$ 34,702,000
445	George Mason University	Construct Academic VI and	
446		Research II	\$ 5,500,000
447	George Mason University	Construct Academic V	\$ 4,500,000
448	Virginia Community College	Construct Phase I, Regional	
449	System	Health Professions Center,	
450		Tidewater	\$ 8,200,000
451	Virginia Community College	Construct Tri-Cities Higher	
452	System	Education Center, Portsmouth	
453		Campus, Tidewater	\$ 900,000
454	Virginia Community College	Construct Phase III Building,	
455	System	Loudoun Campus, Northern	
456		Virginia	\$ 8,600,000
457	Virginia Community College	Construct Academic Building	
458	System	Phase III, Manassas Campus,	
459		Northern Virginia	\$ 6,059,000
460	Virginia Community College	Construct Historic Triangle	
461	System	Campus	\$ 5,640,000
462	Virginia Community College	Construct Phase II,	
463	System	Midlothian Campus, John	
464		Tyler	\$ 2,800,000
465	Virginia Community College	Construct Phase VI, Academic	
466	System	Building, Annandale Campus,	
467		Northern Virginia	\$ 6,100,000
468	Virginia Community College	Renovate Hobbs Campus, Paul	
469	System	D. Camp	\$ 210,000
470	Virginia Community College	Renovate Science Building,	

471	System	Annandale Campus, Northern	
472		Virginia	\$ 700,000
473	Virginia Commonwealth	Construct Medical Science	
474	University	Building, Phase II	\$ 3,700,000
475	Grand Total		\$187,928,000
476	4. § 1. That pursuant to §§ 2.2-2261, 2.2-2263 and 2.2-2264 of the Code of Virginia, the General		
477	Assembly hereby authorizes the Virginia Public Building Authority to finance, without limitation, the		
478	acquisition, construction, renovation, improvement, furnishing, and equipping of the following		
479	projects:		
480	Agency	Project Description	Amount
481	Department of General	Provide supplemental funding	
482	Services	to renovate the Capitol	\$ 5,500,000
483	Department of General	Replace Department of Taxation	
484	Services	Central Office	\$ 85,000,000
485	Department of General	Construct Eighth and Ninth	
486	Services	Street Building	\$185,100,000
487	Department of Agriculture	Construct Eastern Shore	
488	and Consumer Services	Marketing and Inspection	
489		Office	\$ 1,115,000
490	Department of Agriculture	Construct Eastern Shore	
491	and Consumer Services	Seafood Facility	\$ 5,463,000
492	The Science Museum of	Restore interior stucco	
493	Virginia		\$ 1,100,000
494	Virginia Museum of Fine	Renovate carpenter shop	
495	Arts		\$ 1,695,000
496	Virginia Museum of Fine	Replace boilers	
497	Arts		\$ 975,000
498	Virginia Museum of Fine	Replace chillers	
499	Arts		\$ 1,080,000
500	Woodrow Wilson	Renovate Harold E. Watson	
501	Rehabilitation Center	Kitchen & Dining Hall	
502		Building	\$ 7,946,000
503	Department For the Blind	Renovate administrative and	
504	and Vision Impaired	activities building	\$ 7,214,000
505	Department of Mental Health,	Renovate Central Virginia	
506	Mental Retardation and	Training Center	
507	Substance Abuse Services		\$ 22,000,000
508	Department of Mental Health,	Repair and replace cottages	
509	Mental Retardation and	at Southeastern Virginia	
510	Substance Abuse Services	Training Center	\$ 9,000,000
511	Department of Mental Health,	Address life safety issues	
512	Mental Retardation and	at state mental health and	
513	Substance Abuse Services	mental retardation	
514		facilities	\$ 24,000,000
515	Department of Conservation	Repair various state park	
516	and Recreation	and soil and water	
517		conservation district dams	\$ 20,000,000
518	Department of Conservation	Construct phase one	
519	and Recreation	development, High Bridge	
520		State Park	\$ 4,500,000
521	Department of Conservation	Construct phase one	
522	and Recreation	development, Powhatan State	
523		Park	\$ 3,000,000
524	Department of Conservation	Preservation of open space	
525	and Recreation	and historic resources	
526		through conservation	\$ 50,000,000
527	Department of Juvenile	Connect cottages to	

INTRODUCED

SB795

528	Justice	emergency generators	\$	670,000
529	Department of Juvenile	Convert facilities to		
530	Justice	propane	\$	525,000
531	Department of Juvenile	Provide new school heating		
532	Justice	and cooling plant at		
533		Hanover Juvenile Correctional		
534		Center	\$	500,000
535	Department of Juvenile	Upgrade mechanical, electrical		
536	Justice	and plumbing systems for		
537		Reception and Diagnostic		
538		Center cottages	\$	700,000
539	Department of Juvenile	Replace natural gas, water,		
540	Justice	and sewage lines	\$	2,200,000
541	Department of Juvenile	Upgrade fire alarm and		
542	Justice	protection systems	\$	700,000
543	Department of Juvenile	Remove abandoned underground		
544	Justice	fuel tanks	\$	250,000
545	Department of Juvenile	Construct dry-storage		
546	Justice	warehouse at Culpeper		
547		Juvenile Correctional		
548		Center	\$	880,000
549	Department of Juvenile	Replace classroom trailers		
550	Justice	at Beaumont	\$	450,000
551	Department of Juvenile	Replace housing units at		
552	Justice	Natural Bridge	\$	1,691,000
553	Department of Corrections	Construct milk processing		
554		center and new dairy barn		
555		at Powhatan	\$	7,178,000
556	Department of Corrections	Construct access road for		
557		Mt. Rogers prison	\$	4,000,000
558	Department of Corrections	Upgrade electrical system		
559		at Powhatan	\$	2,000,000
560	Department of Corrections	Replace fire alarm systems		
561		and exits	\$	890,000
562	Department of Corrections	Upgrade Powhatan wastewater		
563		treatment plant	\$	3,812,000
564	Department of Corrections	Upgrade St. Brides water		
565		treatment plant	\$	3,353,000
566	Department of Corrections	Replace modular housing		
567		units at Marion	\$	4,401,000
568	Department of Corrections	Replace door and locking		
569		systems	\$	2,500,000
570	Department of Corrections	Replace prison door control		
571		panels	\$	2,500,000
572	Department of Corrections	Install auger grinders	\$	800,000
573	Department of Corrections	Construct new kitchen and		
574		dining hall at Halifax	\$	4,061,000
575	Department of Corrections	Replace sally port at		
576		Southampton	\$	1,613,000
577	Department of Corrections	Replace plumbing and heating		
578		systems in field units	\$	2,500,000
579	Department of Corrections	Upgrade electrical systems		
580		in field units	\$	600,000
581	Department of Corrections	Replace windows	\$	2,000,000
582	Department of Corrections	Renovate bathrooms and		
583		provide handicapped access		
584		at Chesterfield	\$	500,000

585	Department of Corrections	Install railings and mesh	
586		at Greenville	\$ 622,000
587	Department of Corrections	Expand sally port building	
588		at Deerfield	\$ 238,000
589	Department of Corrections	Install elevated water tank	
590		at Greenville	\$ 2,771,000
591	Department of Forensic	Expand Eastern Virginia	
592	Science	Forensic Lab	\$ 3,827,000
593	Grand Total		\$493,420,000

594 § 2. The Virginia Public Building Authority is authorized to exercise any and all powers granted to it
 595 by law in connection with the foregoing, including the power to finance the cost of the above projects
 596 by the issuance of revenue bonds from time to time in a principal amount not to exceed \$493,420,000
 597 plus amounts needed to fund issuance costs, reserve funds, original issue discount, other financing
 598 expenses, and interest prior to or during acquisition, construction, renovation, improvement, furnishing
 599 or equipping for up to one year after completion of each such project.

600 § 3. The general conditions and general provisions of the general appropriation act enacted pursuant
 601 to Chapter 15 (§ 2.2-1500 et seq.) of Title 2.2 of the Code of Virginia, in effect from time to time, and
 602 all of the terms and conditions contained therein shall apply to the capital projects listed in this act.

603 **5. The State Treasurer is authorized to advance a treasury loan for the following projects:**

604	Agency	Project Description	Amount
605	Jamestown/Yorktown		
606	Foundation	Planning	\$1,500,000
607			