

2008 SESSION

HOUSE SUBSTITUTE

089570780

SENATE BILL NO. 714

AMENDMENT IN THE NATURE OF A SUBSTITUTE
(Proposed by the House Committee on Commerce and Labor
on February 28, 2008)

(Patron Prior to Substitute—Senator Howell)

A BILL to amend the Code of Virginia by adding a section numbered 59.1-21.15:1, relating to the Virginia Petroleum Products Franchise Act; continued rights of dealers upon sale or assignment of franchise agreement.

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 59.1-21.15:1 as follows:

§ 59.1-21.15:1. Continued rights of dealers upon sale or assignment of franchise agreement.

Any franchise between a dealer and a refiner located in Planning District 8 in effect on or after January 1, 2008, which franchise is sold or assigned to a third party shall require such acquiring third party, and its successors, assigns, affiliates and subsidiaries, to comply with, provide, grant and make available to the dealer and to any successor of the dealer any and all rights, privileges or protections provided for in this chapter and required of or enforceable against the assigning refiner-franchisor except for such sale or assignment. With respect to the requirements of § 59.1-21.16:2, the one and one-half mile restriction shall only apply to a franchise location which is sold or assigned on or after January 1, 2008.

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