2008 SESSION

ENROLLED

1 VIRGINIA ACTS OF ASSEMBLY - CHAPTER 2 An Act to amend and reenact § 56-575.1 of the Code of Virginia, relating to the Public-Private 3 Education Facilities and Infrastructure Act of 2002; definition of qualifying projects. [S 352] 4 5 Approved Be it enacted by the General Assembly of Virginia: 6 7 1. That § 56-575.1 of the Code of Virginia is amended and reenacted as follows: 8 § 56-575.1. Definitions. 9 As used in this chapter, unless the context requires a different meaning: 10 "Affected jurisdiction" means any county, city or town in which all or a portion of a qualifying project is located. 11 12 "Appropriating body" means the body responsible for appropriating or authorizing funding to pay for 13 a qualifying project. Commission" means the State Corporation Commission. 14 15 "Comprehensive agreement" means the comprehensive agreement between the private entity and the responsible public entity required by § 56-575.9. 16 "Develop" or "development" means to plan, design, develop, finance, lease, acquire, install, construct, 17 18 or expand. 19 "Interim agreement" means an agreement between a private entity and a responsible public entity that provides for phasing of the development or operation, or both, of a qualifying project. Such phases may 20 21 include, but are not limited to, design, planning, engineering, environmental analysis and mitigation, 22 financial and revenue analysis, or any other phase of the project that constitutes activity on any part of 23 the qualifying project. 24 "Lease payment" means any form of payment, including a land lease, by a public entity to the 25 private entity for the use of a qualifying project. 26 "Material default" means any default by the private entity in the performance of its duties under 27 subsection E of § 56-575.8 that jeopardizes adequate service to the public from a qualifying project. 28 "Operate" means to finance, maintain, improve, equip, modify, repair, or operate. 29 "Private entity" means any natural person, corporation, general partnership, limited liability company, 30 limited partnership, joint venture, business trust, public benefit corporation, non-profit entity, or other 31 business entity. 32 "Public entity" means the Commonwealth and any agency or authority thereof, any county, city or 33 town and any other political subdivision of the Commonwealth, any public body politic and corporate, 34 or any regional entity that serves a public purpose. 35 "Qualifying project" means (i) any education facility, including, but not limited to a school building, any functionally related and subordinate facility and land to a school building (including any stadium or 36 37 other facility primarily used for school events), and any depreciable property provided for use in a 38 school facility that is operated as part of the public school system or as an institution of higher 39 education; (ii) any building or facility that meets a public purpose and is developed or operated by or 40 for any public entity; (iii) any improvements, together with equipment, necessary to enhance public safety and security of buildings to be principally used by a public entity; (iv) utility and 41 42 telecommunications and other communications infrastructure; (v) a recreational facility; (vi) technology 43 infrastructure and, services, and applications, including, but not limited to, telecommunications, 44 automated data processing, word processing and management information systems, and related information, equipment, goods and services; (vii) any services designed to increase productivity or 45 efficiency through the direct or indirect use of technology, (viii) any technology, equipment, or 46 47 infrastructure designed to deploy wireless broadband services to schools, businesses, or residential areas; 48 or (viii) (ix) any improvements necessary or desirable to any unimproved locally- or state-owned real 49 estate. 50 "Responsible public entity" means a public entity that has the power to develop or operate the 51 applicable qualifying project. "Revenues" means all revenues, income, earnings, user fees, lease payments, or other service 52 53 payments arising out of or in connection with supporting the development or operation of a qualifying 54 project, including without limitation, money received as grants or otherwise from the United States of 55 America, from any public entity, or from any agency or instrumentality of the foregoing in aid of such

56

facility.

ENROLLED

SB352ER

"Service contract" means a contract entered into between a public entity and the private entity pursuant to § 56-575.5. 57 58

"Service payments" means payments to the private entity of a qualifying project pursuant to a service 59 60 contract.

- 61
- "State" means the Commonwealth of Virginia. "User fees" mean the rates, fees or other charges imposed by the private entity of a qualifying project for use of all or a portion of such qualifying project pursuant to the comprehensive agreement 62
- 63
- pursuant to § 56-575.9. 64