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HOUSE BILL NO. 627**AMENDMENT IN THE NATURE OF A SUBSTITUTE**(Proposed by the House Committee on Transportation
on January 22, 2008)

(Patron Prior to Substitute—Delegate May)

*A BILL to amend and reenact § 56-560 of the Code of Virginia, relating to the Public-Private Transportation Act of 1995.***Be it enacted by the General Assembly of Virginia:****1. That § 56-560 of the Code of Virginia is amended and reenacted as follows:**

§ 56-560. Approval by the responsible public entity.

A. The private entity may request approval by the responsible public entity. Any such request shall be accompanied by the following material and information unless waived by the responsible public entity in its guidelines or other instructions given, in writing, to the private entity with respect to the transportation facility or facilities that the private entity proposes to develop and/or operate as a qualifying transportation facility:

1. A topographic map (1:2,000 or other appropriate scale) indicating the location of the transportation facility or facilities;

2. A description of the transportation facility or facilities, including the conceptual design of such facility or facilities and all proposed interconnections with other transportation facilities;

3. The proposed date for development and/or operation of the transportation facility or facilities along with an estimate of the life-cycle cost of the transportation facility as proposed;

4. A statement setting forth the method by which the private entity proposes to secure any property interests required for the transportation facility or facilities;

5. Information relating to the current transportation plans, if any, of each affected jurisdiction;

6. A list of all permits and approvals required for developing and/or operating improvements to the transportation facility or facilities from local, state, or federal agencies and a projected schedule for obtaining such permits and approvals;

7. A list of public utility facilities, if any, that will be crossed by the transportation facility or facilities and a statement of the plans of the private entity to accommodate such crossings;

8. A statement setting forth the private entity's general plans for developing and/or operating the transportation facility or facilities, including identification of any revenue, public or private, or proposed debt or equity investment or concession proposed by the private entity;

9. The names and addresses of the persons who may be contacted for further information concerning the request;

10. Information on how the private entity's proposal will address the needs identified in the appropriate state, regional, or local transportation plan by improving safety, reducing congestion, increasing capacity, and/or enhancing economic efficiency; and

11. Such additional material and information as the responsible public entity may reasonably request pursuant to its guidelines or other written instructions.

B. The responsible public entity may request proposals from private entities for the development and/or operation of transportation facilities. The responsible public entity shall not charge a fee to cover the costs of processing, reviewing, and evaluating proposals received in response to such requests.

C. The responsible public entity may grant approval of the development and/or operation of the transportation facility or facilities as a qualifying transportation facility if the responsible public entity determines that it serves the public purpose of this chapter. The responsible public entity may determine that the development and/or operation of the transportation facility or facilities as a qualifying transportation facility serves such public purpose if:

1. There is a public need for the transportation facility or facilities the private entity proposes to develop and/or operate as a qualifying transportation facility;

2. The transportation facility or facilities and the proposed interconnections with existing transportation facilities, and the private entity's plans for development and/or operation of the qualifying transportation facility or facilities, are, in the opinion of the responsible public entity, reasonable and will address the needs identified in the appropriate state, regional, or local transportation plan by improving safety, reducing congestion, increasing capacity, and/or enhancing economic efficiency;

3. The estimated cost of developing and/or operating the transportation facility or facilities is reasonable in relation to similar facilities; and

4. The private entity's plans will result in the timely development and/or operation of the transportation facility or facilities or their more efficient operation.

In evaluating any request, the responsible public entity may rely upon internal staff reports prepared

60 by personnel familiar with the operation of similar facilities or the advice of outside advisors or
61 consultants having relevant experience.

62 D. The responsible public entity may charge a reasonable fee to cover the costs of processing,
63 reviewing, and evaluating the request submitted by a private entity pursuant to subsection A, including
64 without limitation, reasonable attorney's fees and fees for financial and other necessary advisors or
65 consultants. The responsible public entity shall also develop guidelines that establish the process for the
66 acceptance and review of a proposal from a private entity pursuant to subsections A and B. Such
67 guidelines shall establish a specific schedule for review of the proposal by the responsible public entity,
68 a process for alteration of that schedule by the responsible public entity if it deems that changes are
69 necessary because of the scope or complexity of proposals it receives, the process for receipt and review
70 of competing proposals, and the type and amount of information that is necessary for adequate review of
71 proposals in each stage of review. For qualifying transportation facilities that have approved or pending
72 state and federal environmental clearances, secured significant right of way, have previously allocated
73 significant state or federal funding, or exhibit other circumstances that could reasonably reduce the
74 amount of time to develop and/or operate the qualifying transportation facility in accordance with the
75 purpose of this chapter, the guidelines shall provide for a prioritized documentation, review, and
76 selection process.

77 E. The approval of the responsible public entity shall be subject to the private entity's entering into
78 an interim agreement or a comprehensive agreement with the responsible public entity. *The responsible*
79 *public entity also shall require the private entity to pay the costs for an independent audit of any and*
80 *all traffic and cost estimates associated with the private entity's proposal, as well as a review of all*
81 *public costs and potential liabilities to which taxpayers could be exposed (including improvements to*
82 *other transportation facilities that may be needed as a result of the proposal, failure by the private*
83 *entity to reimburse the responsible public entity for services provided, and potential risk and liability in*
84 *the event the private entity defaults on the comprehensive agreement or on bonds issued for the project).*
85 *This independent audit shall be conducted by an independent consultant selected by the responsible*
86 *public entity, and all such information from such review shall be fully disclosed.*

87 F. In connection with its approval of the development and/or operation of the transportation facility
88 or facilities as a qualifying transportation facility, the responsible public entity shall establish a date for
89 the acquisition of or the beginning of construction of or improvements to the qualifying transportation
90 facility. The responsible public entity may extend such date from time to time.

91 G. The responsible public entity shall take appropriate action, as more specifically set forth in its
92 guidelines, to protect confidential and proprietary information provided by the private entity pursuant to
93 an agreement under subdivision 11 of § 2.2-3705.6.

94 H. The responsible public entity may also apply for, execute, and/or endorse applications submitted
95 by private entities to obtain federal credit assistance for qualifying projects developed and/or operated
96 pursuant to this chapter.