

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 51.1-510 of the Code of Virginia, relating to Virginia Retirement System*
3 *group insurance policies; exemption from process.*

4
5 Approved

[H 245]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That § 51.1-510 of the Code of Virginia is amended and reenacted as follows:**

8 § 51.1-510. Insurance exempt from process.

9 A. ~~Except as provided in subsection B,~~ *The* insurance provided for in this chapter, including any
10 optional insurance, and all proceeds therefrom shall be exempt from levy, garnishment, and other legal
11 process, *except (i) as provided in subsection B and (ii) for administrative actions pursuant to Chapter*
12 *19 (§ 63.2-1900 et seq.) of Title 63.2 or any court process to enforce a child or child and spousal*
13 *support obligation.* However, the insured may make a voluntary, irrevocable assignment of his group life
14 insurance and any individual conversion policy that may be issued upon termination of his group life
15 insurance by executing an assignment on a form prepared by the Board of Trustees of the Virginia
16 Retirement System.

17 B. From any insurance proceeds payable pursuant to this chapter to a retiree's beneficiaries, the
18 Board may deduct any overpayment of retirement allowance paid to such retiree.

ENROLLED

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