INTRODUCED

083918822

HOUSE BILL NO. 1398

Offered January 10, 2008

A BILL to amend and reenact § 58.1-641 of the Code of Virginia, relating to extension of the tire recycling fee.

Patron—Oder

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That § 58.1-641 of the Code of Virginia is amended and reenacted as follows:

§ 58.1-641. Imposition of tire recycling fee.

~~There~~ *Beginning July 1, 2008, there* is hereby levied and imposed upon every retailer of tires in the Commonwealth, in addition to all other taxes and fees of every kind now imposed by law, a tire recycling fee of ~~$.50 for each new tire sold by such retailer ending July 1, 2003. Beginning July 1, 2003, and ending July 1, 2008, such fee shall be levied and imposed at a rate of~~ $1.00 for each new tire sold by a retailer. Beginning July 1, ~~2008~~ *2011*, the fee shall be levied and imposed at a rate of $.50 for each new tire sold by a retailer.

INTRODUCED