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HOUSE BILL NO. 1134

Offered January 9, 2008

Prefiled January 9, 2008

A BILL to amend the Code of Virginia by adding sections numbered 24.2-949.5:1 and 24.2-949.9:2.1, relating to requiring political action committees and out-of-state political committees to report designated contributions.

Patrons—Fralin and Jones, S.C.

Referred to Committee on Privileges and Elections

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding sections numbered 24.2-949.5:1 and 24.2-949.9:2.1 as follows:

§ 24.2-949.5:1. Political action committees required to report designated contributions.

A. Every political action committee shall file a report of contributions received by it and designated in writing, orally, or otherwise by the contributor for the election of a specified candidate or candidates. The report shall (i) be on a form prescribed by the State Board and may be incorporated in the campaign finance report prescribed in § 24.2-949.5, (ii) provide for the reporting of the receipt and disbursement of designated contributions, including information to identify the contributor, as provided in § 24.2-949.5, (iii) include the name of the candidate for whose election the contributor has designated the contribution, and (iv) be filed with the State Board in accordance with § 24.2-949.5.

B. Either the failure to file any report or the late filing of any report required by this section shall constitute a violation of this chapter subject to the penalties provided in Article 8 of this chapter.

§ 24.2-949.9:2.1. Out-of-state political committees required to report designated contributions.

A. Every out-of-state political committee shall file a report of contributions received by it and designated in writing, orally, or otherwise by the contributor for the election of a specified candidate or candidates. The report shall (i) be on a form prescribed by the State Board and may be incorporated in the list prescribed in subsection D of § 24.2-949.9:1 and the campaign finance report prescribed in subsection C of § 24.2-949.9:2, (ii) provide for the reporting of the receipt and disbursement of designated contributions, including information to identify the contributor, as provided in § 24.2-949.9:2, (iii) include the name of the candidate for whose election the contributor has designated the contribution, and (iv) be filed with the State Board in accordance with § 24.2-949.9:2.

B. Either the failure to file any report or the late filing of any report required by this section shall constitute a violation of this chapter subject to the penalties provided in Article 8 of this chapter.

2. That the provisions of this act shall become effective on Janauary 1, 2009.