

Department of Planning and Budget 2007 Fiscal Impact Statement

1. Bill Number SB855ES1

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Reynolds

3. Committee House Committee for Courts of Justice

4. Title Bail bondsmen; repeals certain provisions therefor.

5. Summary/Purpose: Requires that in order to be licensed as a bail bondsmen, a person must be a resident of the Commonwealth of Virginia. Any individual whose physical place of residence and physical place of business are in a county or city located partly within the Commonwealth and partly within another state may be considered as meeting the requirements as a resident of the Commonwealth, provided the other state has established by law or regulation similar requirements as to residence of such individuals.

6. Fiscal Impact Estimates are: Indeterminant (see Item 8)

7. Budget amendment necessary: No

8. Fiscal implications: According to the Department of Criminal Justice Services (DCJS), they currently do not track residency of licensed bail bondsmen operating in Virginia. Based on DCJS mailing and physical addresses provided on bail bondsmen applications, the passage of this legislation has the potential of eliminating fifteen (15) bail bondsmen from the rolls. As of June 30, 2006, there were 260 surety bail bondsmen and 109 property bail bondsmen in the Commonwealth of Virginia.

It is possible that having fewer bail bondsmen could have a direct impact on the jail population by having fewer individuals obtaining bail through bail bondsmen. The potential impact would be difficult to quantify.

9. Specific agency or political subdivisions affected: Department of Criminal Justice Services, Department of Corrections

10. Technical amendment necessary: No

11. Other comments: None

Date: 02/07/07 / RMT

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cc: Secretary of Public Safety