

## Department of Planning and Budget 2007 Fiscal Impact Statement

**1. Bill Number** SB841

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron** Devolites Davis

**3. Committee** Passed Both Houses.

**4. Title** Virginia Coastal Energy Research Consortium; membership.

**5. Summary/Purpose:** This bill adds Virginia Commonwealth University (VCU) and the University of Virginia (UVA) to the Virginia Coastal Energy Research Consortium. It also adds the following personnel to the board of the Research Consortium: the president or his designee from both VCU and UVA, a member of the technology community appointed by the Hampton Roads Technology Council, and a member of the renewable energy industry appointed by the Hampton Roads Clear Cities Coalition.

**6. No Fiscal Impact**

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** None.

**9. Specific agency or political subdivisions affected:** Department of Mines, Minerals and Energy, Virginia Commonwealth University, University of Virginia.

**10. Technical amendment necessary:** No.

**11. Other comments:** The conference report includes \$1.5 million for the Virginia Coastal Energy Research Consortium under the Higher Education Research Initiative. The language in the report directs this funding to “implement research and development of Virginia’s marine renewable energy resources, with an initial focus on offshore winds, waves, and marine biomass.” However, as this bill only changes the membership of the Consortium, the \$1.5 million is not connected to the changes this bill proposes, so there remains no fiscal impact as a result of this bill.

**Date:** 2/26/07 / aek

**Document:** G:\2007 Fiscal Impact Statements\SB841ER.Doc

cc: Secretary of Commerce and Trade