## Department of Planning and Budget 2007 Fiscal Impact Statement

| 1. | Bill Number SB841 |  |
|----|-------------------|--|
|    | House of Orig     | gin 🗌 Introduced 🗌 Substitute 🛛 Engrossed                |
|    | Second House      | e In Committee Substitute Enrolled                       |
| 2. | Patron            | Devolites Davis  |
| 3. | Committee         | Commerce and Labor                                       |
| 4. | Title             | Virginia Coastal Energy Research Consortium; membership. |

**5. Summary/Purpose:** This bill adds Virginia Commonwealth University (VCU) and the University of Virginia (UVA) to the Virginia Coastal Energy Research Consortium. It also adds the following personnel to the board of the Research Consortium: the president or his designee from both VCU and UVA, a member of the technology community appointed by the Hampton Roads Technology Council, and a member of the renewable energy industry appointed by the Hampton Roads Clear Cities Coalition.

## 6. No Fiscal Impact

- 7. Budget amendment necessary: No.
- 8. Fiscal implications: None.
- **9.** Specific agency or political subdivisions affected: Department of Mines, Minerals and Energy, Virginia Commonwealth University, University of Virginia.
- 10. Technical amendment necessary: No.

## 11. Other comments: None.

Date: 2/2/07 / aek Document: G:\2007 Fiscal Impact Statements\SB841E.Doc cc: Secretary of Commerce and Trade