

Virginia Retirement System 2007 Fiscal Impact Statement

1. **Bill Number** SB789

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☒ Substitute ☐ Enrolled

2. **Patron** Stosch

3. **Committee** Finance

4. **Title** Postemployment public benefits; creates trusts or equivalent arrangements to fund costs thereof.

5. **Summary/Purpose:** Provides that counties, cities, towns, school divisions, and certain political subdivisions may establish local trusts or equivalent arrangements to fund postemployment benefits other than pensions.

6. **No Fiscal Impact:** There is no fiscal impact.

7. **Budget amendment necessary:** No

8. **Fiscal implications:** None

9. **Specific agency or political subdivisions affected:** Political subdivisions

10. **Technical amendment necessary:** No

11. **Other comments:** None

Date: 03/02/07/pas

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