Department of Planning and Budget 2007 Fiscal Impact Statement

1.	Bill Number SB758
	House of Origin
	Second House
2.	Patron Stosch
3.	Committee Passed Both Houses
4.	Title Minimum wage Act; repeals exclusion for persons who are 65 thereunder.
5.	Summary/Purpose: Repeals the existing exclusion for persons who have reached age 65 from the definition of an employee under the Virginia Minimum Wage Act.
6.	Fiscal Impact Estimates are: Indeterminate
7.	Budget amendment necessary: No
8.	Fiscal implications: This bill may have a fiscal impact on state agencies because it increases the potential number of employees that are eligible for the minimum wage. However, the number of such employees in the employ of various state agencies at any given time is not known. Wage employment in particular is variable from one year to the next and one state agency to the next. Because of this the fiscal impact of this bill is indeterminate.
9.	Specific agency or political subdivisions affected: All state agencies and political subdivisions.
10	. Technical amendment necessary: No
11	. Other comments: None
Da	ate: 3/7/2007/ JDH

Document: DPB G:\EFIS\2007\Minimumwage\SB758ER.DOC

cc: Secretary of Administration