Department of Planning and Budget 2007 Fiscal Impact Statement

1.	Bill Number:	SB1418		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- **2. Patron:** Wagner
- 3. Committee: Passed Both Houses
- 4. Title: Department of Conservation and Recreation to lease certain lands
- **5. Summary/Purpose:** The bill authorizes lease of certain land within First Landing State Park to the City of Virginia Beach. The bill also specifies that any facilities constructed on the site provide public access and comply with the federal Land and Water Conservation Act.
- 6. Fiscal impact estimates are: Final. The bill will have minimal fiscal impact. See item 8.
- 7. Budget amendment necessary: No.
- 8. Fiscal implications: The bill allows the Department of Conservation and Recreation to lease a portion of First Landing to the City of Virginia Beach, subject to terms and conditions determined by the department and approved by the Governor and in a form approved by the Attorney General. It is anticipated that any lease payment by the city to the department will be minimal.
- **9.** Specific agency or political subdivisions affected: Department of Conservation and Recreation, City of Virginia Beach.
- 10. Technical amendment necessary: No.
- **11. Other comments:** None.

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cc: Secretary of Natural Resources