

**Department of Planning and Budget
2007 Fiscal Impact Statement**

1. Bill Number SB1396

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☒ In Committee ☒ Substitute ☐ Enrolled

2. Patron Wagner

3. Committee Commerce and Labor

4. Title Offshore energy.

5. Summary/Purpose: This bill states that it is the policy of the Commonwealth (i) to support federal funding for the Department of the Interior, Minerals Management Service, (ii) to support the inclusion of the Atlantic Planning Areas for further study and analysis and possible lease sales as part of the Department of the Interior's 2007-2012 Five Year Leasing Plan with respect to natural gas exploration 50 miles or more off the Atlantic shoreline, and (iii) to urge the President of the United States to revoke the administrative withdrawal from exploratory and leasing activity of submerged lands that are 50 miles or more off the Atlantic shoreline of the Commonwealth.

6. No Fiscal Impact

7. Budget amendment necessary: No.

8. Fiscal implications: None.

9. Specific agency or political subdivisions affected: Department of Mines, Minerals and Energy.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 2/19/07 / aek

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cc: Secretary of Commerce and Trade