

## Department of Planning and Budget 2007 Fiscal Impact Statement

**1. Bill Number** SB1396

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
<b>Second House</b>	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Wagner

**3. Committee** Commerce and Labor

**4. Title** Offshore energy.

**5. Summary/Purpose:** This bill states that it is the policy of the Commonwealth (i) to support federal funding for the Department of the Interior, Minerals Management Service, (ii) to support the inclusion of the area off Virginia's Atlantic coast for further study and analysis and possible lease sales as part of the Department of the Interior's 2007-2012 Five Year Leasing Plan with respect to exploration 50 miles or more off the Atlantic shoreline, and (iii) to urge the President of the United States to revoke the administrative withdrawal from exploratory and leasing activity of submerged lands that are 50 miles or more off the Atlantic shoreline of the Commonwealth.

**6. No Fiscal Impact**

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** None.

**9. Specific agency or political subdivisions affected:** Department of Mines, Minerals and Energy.

**10. Technical amendment necessary:** No.

**11. Other comments:** None.

**Date:** 2/7/07 / aek

**Document:** G:\2007 Fiscal Impact Statements\SB1396E.Doc

cc: Secretary of Commerce and Trade