

## Virginia Retirement System 2007 Fiscal Impact Statement

1. **Bill Number** SB 1331

**House of Origin** ☐ Introduced ☐ Substitute ☐ Engrossed

**Second House** ☐ In Committee ☒ Substitute ☐ Enrolled

2. **Patron** Cuccinelli

3. **Committee** Appropriations

4. **Title** Virginia Retirement System; investment of funds.

5. **Summary/Purpose:** Provisions of this bill state that the Board of Trustees of the Virginia Retirement System should consider the official position of the United States government related to a foreign country in which an investment in any entity might be made.

6. **Fiscal Impact:** The fiscal impact is indeterminate. The fiscal impact would be dependent upon whether (1) the United States government has taken an official position relative to a foreign country, (2) the VRS holds or owns investments in entities operating in the affected counties, and (3) VRS determines to divest in entities in operating in such foreign countries.

7. **Budget amendment necessary:** No

8. **Fiscal implications:** Indeterminate.

9. **Specific agency or political subdivisions affected:** VRS

10. **Technical amendment necessary:** No

11. **Other comments:** .

**Date:** 02/22/07/pas

**Document:** SB1331H1