

Department of Planning and Budget 2007 Fiscal Impact Statement

1. Bill Number SB1194

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron Reynolds

3. Committee Passed both houses

4. Title Contracts awarded by the Commonwealth Transportation Board or the Commissioner/submission of claims.

5. Summary/Purpose: The proposed legislation would change the claim submission time for contractors from the date of notification of the Department's final estimate to the date of the final estimate itself, which shall be set forth in a certified letter from the Department. The bill also would provide that the written claim must be delivered to the Department.

6. No Fiscal Impact

7. Budget amendment necessary: None.

8. Fiscal implications: The proposed legislation would change the claim submission time for contractors from the date of notification of the Department's final estimate to the date of the final estimate itself, which shall be set forth in a certified letter from the Department. The bill also would provide that the written claim must be delivered to the Department.

9. Specific agency or political subdivisions affected: Virginia Department of Transportation

10. Technical amendment necessary: None.

11. Other comments: None.

Date: 02/27/07 / smc

Document: F:\SMC\GA\FIS 2007\SB1194ER.Doc

cc: Secretary of Finance

Secretary of Transportation