

## Department of Planning and Budget 2007 Fiscal Impact Statement

**1. Bill Number** SB 1159

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Quayle

**3. Committee** Finance

**4. Title** Line of Duty Disability Fund

**5. Summary/Purpose:** The bill would create in the Department of the Treasury a special nonreverting fund named the Line of Duty Disability Fund to pay the costs of the continued health insurance coverage benefit under the Line of Duty Act.

**6. Fiscal impact:** None.

**7. Budget amendment necessary:** Yes; Item 262 (Department of Accounts Transfer Payments).

**8. Fiscal implications:** (See Item 10).

**9. Specific agency or political subdivisions affected:** Department of Accounts; Department of Accounts Transfer Payments; Department of the Treasury.

**10. Technical amendment necessary:** Yes. Item 262 B. of Chapter 3 (Appropriation Act) has already established the Line of Duty Death and Health Benefits Trust Fund. The Fund is a trust fund managed by the Virginia Retirement System as required for Other Post Employment Benefit reporting requirements. The bill also provides that the Line of Duty Disability Fund is to be created in the Department of the Treasury. However, funding for Line of Duty Act payments is included in the appropriation for the Department of Accounts Transfer Payments.

**11. Other comments:** None.

**Date:** 01/26/2007 / jwe

**Document:** G:\2007Session\FIS\SB1159S1.DOC

cc: Secretary of Finance