

**State Corporation Commission  
2007 Fiscal Impact Statement**

**1. Bill Number** SB1143

**House of Origin**    ☐ Introduced    ☐ Substitute    ☒ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron**        Wagner

**3. Committee**    Passed Senate and communicated to House

**4. Title**            Utility Transfers Act; telephone companies.

**5. Summary/Purpose:** Utility Transfers Act; telephone companies. Eliminates the requirement that the State Corporation Commission approve the acquisition or disposal of the assets or of control of a telephone company. The measure will not apply to transactions for which applications seeking Commission approval were filed prior to July 1, 2007.

**6. Fiscal Impact Estimates are:** No fiscal impact on the State Corporation Commission.

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** None on the State Corporation Commission.

**9. Specific agency or political subdivisions affected:** State Corporation Commission

**10. Technical amendment necessary:** No.

**11. Other comments:** House Bill 1755 is a duplicate bill.

**Date:** 02/02/07 /sdl

cc: Secretary of Commerce and Trade