

**State Corporation Commission
2007 Fiscal Impact Statement**

1. Bill Number SB1143

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Wagner

3. Committee Commerce and Labor

4. Title Utility Transfers Act; telephone companies.

5. Summary/Purpose: Utility Transfers Act; telephone companies. Eliminates the requirement that the State Corporation Commission approve the acquisition or disposal of the assets or of control of a telephone company. The measure will not apply to transactions for which applications seeking Commission approval were filed prior to July 1, 2007.

6. Fiscal Impact Estimates are: No fiscal impact on the State Corporation Commission.

7. Budget amendment necessary: No.

8. Fiscal implications: None on the State Corporation Commission.

9. Specific agency or political subdivisions affected: State Corporation Commission

10. Technical amendment necessary: Title amendment to correct title of the Act – Utility Transfers Act.

11. Other comments: House Bill 1755 is a duplicate bill.

Date: 01/16/07 /sdl

cc: Secretary of Commerce and Trade