Virginia Retirement System **2007 Fiscal Impact Statement**

Bill Numbe	r SE	31087						
House of O	rigin	Introduced	Substitu	ıte	Engrossed			
Second Hou	ıse	☐ In Committe	ee Substitu	ıte	Enrolled			
Patron	Puck	cett						
Committee	Fina	nce						
Title	Virg	Virginia Retirement System; creditable compensation of teachers.						
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SPORS-NG								
Total NGF								
Local Agreg		7,429,376	7,726,000 7,726,000			8,690,000 8,690,000	9,038,000	
Total Local		1,423,310	.,. 20,000	0,000,0	0,000,000	0,030,000	9,036,000	
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7. Budget amendment necessary: No

8. Fiscal implications: Although this bill applies only to additional pay earned by school teachers, it creates a precedent for additional pay earned by all members of the system, including overtime pay.

9. Specific agency or political subdivisions affected: VRS and public school divisions

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/18/07/pas **Document:** SB1087