Department of Planning and Budget 2007 Fiscal Impact Statement

1.	Bill Number SB1083			
	House of Orig	in Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled
2.	Patron	Puckett		
3.	Committee	Passed both Houses		
4.	Title	Property conveyance	; former Virginia S	tate Police Headquarters.
5.	Summary/Purpose: Conveys the former Virginia State Police Headquarters on State Route 83 near the area known as Vansant, Virginia to the County of Buchanan. The Governor must approve this transaction.			
6.	No Fiscal Impact.			
7.	Budget amendment necessary: No.			
8.	Fiscal implications: According to the Department of State Police, the proposed legislation will generate \$1 from the conveyance of the parcel of property. The proposal stipulates that this property will revert back to the Commonwealth if not used primarily for government or law-enforcement purposes. The estimated present value of this property is \$150,000.			
9.	Specific agency or political subdivisions affected: Department of State Police and Buchanan County.			
10. Technical amendment necessary: No.				
11.	Other comn	nents: None.		
Date: 02/26/07 / jgc Document: G:\2007\EFIS\Posted\SB1083ER.DOC				
cc: Secretary of Public Safety				