

**Virginia Department of Transportation
2007 Fiscal Impact Statement (Regular Session)**

1. Bill Number: SB 1059 Enr 1

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Watkins, J.

3. Committee: Passed both Houses

4. Title: A bill to amend and reenact § 33.1-23.4 of the Code of Virginia, relating to the allocation of construction funds within the secondary system.

5. Summary/Purpose:

Provides that in counties having elected to manage the construction program for the secondary system, payments may be made in equal amounts, one in each quarter of the fiscal year. The bill also states that the amount shall be reduced by the amount of federal-aid construction funds credited to each county and by the amount of funds forecast to be expended for any construction project or any other financial obligations. In addition, the chief administrative officer of such counties shall make annual reports of expenditures to the Department of Transportation.

6. No Fiscal Impact

7. Budget amendment necessary: NO

8. Fiscal implications: NO

9. Specific agency or political subdivisions affected: VDOT and all localities that elect to manage the secondary system construction program

10. Technical amendment necessary: NO

11. Other comments: NO

Date: 02/20/2007

Revision Date:

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cc: Secretary of Transportation