Department of Planning and Budget 2007 Fiscal Impact Statement

1.	Bill Numbe	r SB1015ER
	House of Orig	gin Introduced Substitute Engrossed
	Second House	e 🗌 In Committee 🗌 Substitute 🕅 Enrolled
2.	Patron	Norment
3.	Committee	Passed Both Houses

4. Title Campaign finance disclosure; filings of candidate reports.

5. Summary/Purpose: Provides that the State Board of Elections (SBE) shall develop and implement a centralized system to accept reports from local office or constitutional office candidates by July 1, 2007. Local office or constitutional office candidates who file electronically with the State Board will not be required to file locally, and the State Board shall make the filings available promptly to the local electoral board. Candidates for statewide office must file with SBE. General Assembly candidates must file with SBE with a copy to the candidates local electoral board. Candidates for local or constitutional office must file with the local electoral board and if filing electronically, a copy to SBE.

6. Fiscal Impact Estimates are: Final

6a. Expenditure Impact:

Fiscal Year	Dollars	Positions	Fund
2006-07	\$43,520	0.0	GF

- 7. Budget amendment necessary: Yes, Item 85, Year 1.
- 8. Fiscal implications: The State Board of Elections has estimated that implementation of the provisions of this bill to develop and implement a centralized system to accept reports from local office candidates by July 1, 2007, would require the services a paid consultant for 32 hours per week for a period of four months at a cost of \$85.00 per hour. The total cost estimate would be \$43,520. Both the House and the Senate have included an amendment for this bill in their respective version of the bill.
- **9.** Specific agency or political subdivisions affected: State Board of Elections, Local Electoral Boards

10. Technical amendment necessary: No

11. Other comments: Same as HB2386 as introduced.

Date: 2/21/07 mtb **Document:** G:\2007session\Fis\SB1015S1.Doc c: Secretary of Administration