

## Department of Planning and Budget 2007 Fiscal Impact Statement

**1. Bill Number** SB1012

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron** Saslaw

**3. Committee** Passed both Houses

**4. Title** Administrative Process Act; Department of Planning and Budget; economic impact analysis.

**5. Summary/Purpose:** Requires that the Department of Planning and Budget's economic impact analysis of proposed regulatory change include a determination of "*additional costs related to the development of real estate for commercial or residential purposes.*" An amendment to the bill requires that "*A copy of the economic impact analysis shall be provided to the Joint Commission on Administrative Rules.*"

**6. No Fiscal Impact: see Item #8**

**7. Budget amendment necessary: No**

**8. Fiscal implications:** The Department of Planning and Budget (DPB) already addresses additional costs related to the development of real estate for commercial or residential purposes in its economic impact analysis of proposed regulatory change when proposed regulatory change is determined to cause such costs. If this legislation passes, DPB will add a subheading in its standard Economic Impact Analysis report form to specifically address "real estate development costs." No additional staff time will be needed to investigate additional costs related to the development of real estate for commercial or residential purposes since this is already done. DPB's economic analysts will just specify these costs in a different section of the report than is currently done. This would be analogous to when DPB added two additional subheadings to its standard Economic Impact Analysis report form in 2005 to address legislation concerning costs to small businesses passed that year.

All of DPB's Economic Impact Analysis reports are readily available on the Virginia Regulatory Town Hall (<http://www.townhall.virginia.gov/>).

## Current General Assembly Access to Economic Impact Analyses (EIAs)

DPB economists prepare Economic Impact Analyses (EIAs) on every proposed non-emergency non-exempt regulatory change. In calendar 2006, DPB issued 125 EIAs. Legislators and their staff can access the EIAs in two ways:

- A one-time search of the Virginia Regulatory Town Hall website, found on the World Wide Web at <http://www.townhall.virginia.gov/>).

or

- An automated notification of EIAs of all or a selected type(s) of regulation. Legislators and staff can register for these notifications as normal public users.

As part of the Executive Branch's efforts to increase government transparency, DPB has designed the Virginia Regulatory Town Hall to allow users to specify targeted types of information that they would like to receive automatically on a quick turnaround basis. Among the parameters users can specify for automatic notification are the following:

- Secretariat(s)
- Agency(ies)
- Board(s) or chapters of the *Administrative Code*

The Town Hall will then "push" (email) the requested information out to users without the necessity of regular user searches. This feature is available to legislators and their staffs, as well as to the general public.

To access Town Hall documents and set up automatic notifications requires the user to undertake an easy one-time process that generally takes well under five minutes.

Thus, signing up the Joint Commission on Administrative Rules to receive EIAs should not take more than a few minutes.

**9. Specific agency or political subdivisions affected: Department of Planning and Budget**

**10. Technical amendment necessary: None**

**11. Other comments: None**

**Date:** 03/6/07/LSG

**Document:** G:\FIS\2007\SB1012ER.Doc

**cc:** Secretary of Finance