

Department of Planning and Budget 2007 Fiscal Impact Statement

1. Bill Number HB3114

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Cosgrove

3. Committee Rules

4. Title Aerospace Advisory Council; created.

5. Summary/Purpose: This bill creates the Aerospace Advisory Council within the executive branch to advise the Governor on policy and funding priorities to promote the aerospace and space exploration industry in the Commonwealth. The bill has a sunset clause for July 1, 2010.

6. Fiscal Impact Estimates are: Indeterminate. See item 8 (below).

7. Budget amendment necessary: No.

8. Fiscal implications: The proposed legislation establishes the Aerospace Advisory Council as an advisory council within the executive branch of government. The Council is to be comprised of 15 members, four of which will be legislators, six citizen representatives of the aerospace and space exploration industry appointed by the General Assembly, one citizen representative from NASA's Wallops Flight Center, one citizen representative from NASA's Langley Research Center, one citizen representative from the Mid-Atlantic Regional Spaceport, one citizen representative from Old Dominion University, and one citizen representative from Virginia Tech, appointed by the Governor.

The bill provides that meetings shall be held at the call of the chairman or the majority of the Council, and specifies the responsibilities of the Council. Assuming (1) semiannual meetings are held; (2) all 15 members attend each meeting; (3) each of the 15 members qualifies for per diem (§2.2-2813 provides for the compensation of members of boards, commissions, committees, councils and other collegial bodies who are appointed at the state level to be compensated at a rate of \$50 per day); and (4) each member will incur travel and lodging expenses for each meeting (average \$175 per meeting, per member), the annual fiscal impact of the legislation would be \$6,750. While members of such councils are entitled to reimbursement, many do not seek reimbursement. If this holds true for the membership of this Council, the primary cost of the legislation would be staff support.

The bill specifies that the Office of the Secretary of Technology is to serve as staff for the Council. It is anticipated that any costs resulting from this bill will be minimal and can be absorbed within existing resources.

9. Specific agency or political subdivisions affected: General Assembly, Old Dominion University, and Virginia Tech.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 2/6/07 / aek

Document: G:\2007 Fiscal Impact Statements\HB3114H1.Doc

cc: Secretary of Commerce and Trade
Secretary of Technology