

Department of Planning and Budget 2007 Fiscal Impact Statement

1. Bill Number HB2951

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron Cosgrove

3. Committee Passed both houses

4. Title Tolls on U.S. Route 17 in Chesapeake.

5. Summary/Purpose: The proposed legislation would require VDOT to impose and collect tolls for use of U.S. Route 17 in Chesapeake. The bill contains an enactment clause allowing the bill to become effective upon the approval of the Federal Highway Administration.

6. Fiscal Impact Estimates are: Indeterminate. See Item 8.

7. Budget amendment necessary: None.

8. Fiscal implications: The proposed legislation would permit the Commonwealth Transportation Board (CTB) to impose tolls on Route 17 in Chesapeake and to reconfigure the roadway as necessary to permit the collection of the tolls. The bill directs the CTB to consider the results of a financing study when determining the toll rates. The toll rates are to be set as is necessary to finance the cost of certain roadway and bridge improvements. The bill imposes a floor of three dollars on the toll rate for vehicles with three or more axles.

9. Specific agency or political subdivisions affected: City of Chesapeake, Commonwealth Transportation Board, Department of Transportation

10. Technical amendment necessary: None.

11. Other comments: The legislation is not clear if toll revenues may be used to pay for VDOT's expenses in operating the toll facility or for on-going maintenance of the Route 17 toll road. Consideration might be given to adding language clarifying all of the appropriate uses of the toll revenues.

Date: 02/28/07 / smc

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cc: Secretary of Finance

Secretary of Transportation