

Department of Planning and Budget 2007 Fiscal Impact Statement

1. Bill Number: HB2782

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Morgan

3. Committee: Passed both Houses

4. Title: Conveyance of state-owned bottomlands

5. Summary/Purpose: The bill clarifies that it shall be the policy of the Commonwealth to convey only limited interests to state-owned bottomlands covered by state waters and to convey state-owned bottomlands covered by fill provided that such lands were lawfully filled. The provisions of this act become effective on July 1, 2008, and shall not affect any litigation pending on the effective date.

6. Fiscal impact estimates are: Indeterminate. See item 8.

7. Budget amendment necessary: No.

8. Fiscal implications: The bill may result in additional revenue to the Commonwealth from the conveyance of state owned bottomlands. Any monies collected will be deposited to the Marine Habitat and Waterways Improvement Fund, pursuant to § 28.2-1204.2, Code of Virginia. However, the bill is primarily a policy statement as to what bottomlands can and cannot be conveyed.

9. Specific agency or political subdivisions affected: Marine Resources Commission.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 3/13/07 kbs

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cc: Secretary of Natural Resources