

**Department of Planning and Budget**  
**2007 Fiscal Impact Statement**

**1. Bill Number** HB2473

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Crockett-Stark

**3. Committee** Appropriations

**4. Title** Literary Fund; distributions.

**5. Summary/Purpose:** Raises the maximum limit for any loan from the Literary Fund from \$7.5 million to \$12.0 million.

**6. Fiscal Impact Estimates are:** See Item 8.

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** This legislation raises the maximum limit for any loan from the Literary Fund but does not change the total amount available for Loans from the Literary Fund. Therefore, this bill will have no fiscal impact to the state; however, it should be noted that by raising the limit for the loan amount, this legislation could reduce the number of projects funded each year resulting in projects remaining on the First Priority Waiting List for a longer period of time before funds become available.

**9. Specific agency or political subdivisions affected:** Board of Education, local school divisions.

**10. Technical amendment necessary:** No.

**11. Other comments:** None.

**Date:** 1/29/07 / SHD

**Document:** G:\FIS\2007 Session\HB2473.doc