## Department of Motor Vehicles 2007 Fiscal Impact Statement

l.	Bill Numbe	r HB2465ER			
	House of Orig	gin Introduced Substitute Engrossed			
	Second House	e In Committee Substitute Enrolled			
2.	Patron	Marshall, D.W.			
3.	Committee	Passed the House and the Senate			
4.	Title	License plates for antique motor vehicles and antique trailers; penalties.			

5. Summary/Purpose: License plates for antique motor vehicles and antique trailers; penalties. Provides that applicants for antique license plates show evidence of ownership or regular use of another passenger car or motorcycle. The bill also changes the fee for registration and license plates from \$10 to a one-time fee of \$50; corrects the dates for issuance of metal tabs; permits use of these plates to carry or transport passengers, personal effects, or other antique motor vehicles being transported for show; and requires that vehicles must meet safety equipment requirements for the model year in which they were manufactured. In addition, the bill (i) provides that DMV shall suspend the registration of vehicles registered with antique plates if the vehicle is not properly equipped or is otherwise unsafe to operate, (ii) establishes a Class 4 misdemeanor for violations of this act, and (iii) requires that DMV revoke and not reinstate the owner's privilege to register the vehicle with antique license plates for a period of five years. Lastly, the bill provides for the cancellation of antique vehicle plates issued prior to July 1, 2007 if, prior to January 1, 2008, registrants do not provide the Department with evidence of owning or having regular use of another passenger car or motorcycle and do not have the required safety certification.

## 6. Fiscal Impact Estimates are:

## **6b.** Revenue Impact:

Fiscal Year	Dollars		<b>Positions</b>	Fund
2006-07	\$	0	0	NGF
2007-08	\$	748,997	0	NGF
2008-09	\$	781,953	0	NGF
2009-10	\$	816,359	0	NGF
2010-11	\$	852,279	0	NGF
2011-12	\$	889,779	0	NGF
2012-13	\$	928,929	0	NGF

- 7. Budget amendment necessary: No
- **8. Fiscal implications:** Beginning in FY '08, net revenues associated with the proposed one-time \$50 registration fee are estimated to increase from approximately \$750,000 to approximately \$929,000 in FY '13. In FY '06, new antique license plate registrations were estimated at about 25,000. Costs associated with new antique license plate registrations are

estimated at \$11.72 per transaction. There were approximately 109,000 active antique license plate registrations as of July 1, 2006. Estimated net revenues are based on an estimated increase in antique license plate registrations of 4.4 percent each year. Fiscal impacts, if any, on law enforcement and the courts are not known.

- **9. Specific agency or political subdivisions affected:** DMV, state and local law enforcement, the courts
- 10. Technical amendment necessary: No

11. Other comments: None

**Date:** 03/08/07 / jmc

**Document:** G:\LLSDATA\2007 Legislation\Session\DPB Fiscal Impact Statements\HB2465ER.DOC

cc: Secretary of Transportation